

BSIMA
Profit & Loss Budget vs. Actual
August through October 2016

	Aug - Oct 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BSD			
BSD Instrument Purchase Credit	0.00	27,500.00	-27,500.00
Total BSD	0.00	27,500.00	-27,500.00
Fundraising			
Fruit Sale	52,927.25	65,000.00	-12,072.75
Fruit Sale Expenses	-283.40	-48,000.00	47,716.60
Total Fundraising	52,643.85	17,000.00	35,643.85
Instrument Usage Fees			
Crocus Plains/Neelin	2,832.50	2,750.00	82.50
Eastside Band Program	14,574.50	19,800.00	-5,225.50
Summer Usage Fees	100.00		
Vincent Massey Music Assoc.	3,012.50	3,300.00	-287.50
Westside Band Program	18,575.00	20,350.00	-1,775.00
Instrument Usage Fees - Other	44.00		
Total Instrument Usage Fees	39,138.50	46,200.00	-7,061.50
Registration			
BSD Support	0.00	37,350.00	-37,350.00
Total Registration	0.00	37,350.00	-37,350.00
Total Income	91,782.35	128,050.00	-36,267.65
Gross Profit	91,782.35	128,050.00	-36,267.65
Expense			
Administrative Contracts			
Administrative Officer Contract	2,400.00	9,500.00	-7,100.00
Fruit Sale Coordinator Contract	0.00	5,000.00	-5,000.00
Total Administrative Contracts	2,400.00	14,500.00	-12,100.00
Awards and Grants	0.00	500.00	-500.00
Bank Charges	105.00	200.00	-95.00
Conferences and Meetings	84.27	500.00	-415.73
Instrument - Cleaning & Repairs			
Instrument - Cleaning Summer	15,859.00	18,000.00	-2,141.00
Instrument Repairs	3,417.17	10,000.00	-6,582.83
Total Instrument - Cleaning & Repairs	19,276.17	28,000.00	-8,723.83
Instrument - Purchases			
Instrument Care Kits	0.00	1,000.00	-1,000.00
Percussion Allotment	0.00	2,400.00	-2,400.00
Purchases Contingency Fund	928.86	10,000.00	-9,071.14
Summer Instrument Purchases	0.00	60,000.00	-60,000.00
Total Instrument - Purchases	928.86	73,400.00	-72,471.14
Memberships and Dues	150.00	375.00	-225.00
Office			
Computer Hardware&Software	653.12	1,700.00	-1,046.88
Postage, Mailing Service	0.00	250.00	-250.00
Printing and Copying	507.93	1,200.00	-692.07
Supplies	130.84	300.00	-169.16
Telephone, Telecommunications	152.55	615.00	-462.45
Website	278.11	300.00	-21.89
Total Office	1,722.55	4,365.00	-2,642.45
Per Capita Allotment	0.00	18,675.00	-18,675.00

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Accrual Basis

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Professional Services and Fees			
Accounting Fees	0.00	50.00	-50.00
Legal Fees	0.00	150.00	-150.00
Misc. Professional Services	300.00		
Total Professional Services and Fees	<u>300.00</u>	<u>200.00</u>	<u>100.00</u>
Total Expense	<u>24,966.85</u>	<u>140,715.00</u>	<u>-115,748.15</u>
Net Ordinary Income	<u>66,815.50</u>	<u>-12,665.00</u>	<u>79,480.50</u>
Net Income	<u><u>66,815.50</u></u>	<u><u>-12,665.00</u></u>	<u><u>79,480.50</u></u>

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Accrual Basis

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1. The Honorarium of \$300.00 was paid to Jennifer Shymanski for the review of the 2014/15 Financial Year. This motion was passed Dec, 2015 meeting to pay this amount. It was not budgeted to pay in the 2016/17 year.
2. The bill for the summer instrument purchases was received from BSD, with the purchase credit deducted. Will be reflected in November Statements.
3. The cheque was received in November. As soon as the Band Directors send in their November report card numbers, the Per Capita Allotments can be paid out.