

BSIMA
Profit & Loss Budget vs. Actual
August 2022 through May 2023

	Aug '22 - May 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BSD			
BSD Instrument Purchase Credit	0.00	29,800.00	-29,800.00
Total BSD	0.00	29,800.00	-29,800.00
Direct Public Support			
Corporate Contributions	800.00	800.00	0.00
Total Direct Public Support	800.00	800.00	0.00
Instrument Usage Fees			
Alexander School			
Alexander Waived/Written Off	0.00	-250.00	250.00
Alexander School - Other	750.00	1,500.00	-750.00
Total Alexander School	750.00	1,250.00	-500.00
Crocus Plains/Neelin			
CPN Waived/Written Off	-870.00	-500.00	-370.00
Crocus Plains/Neelin - Other	6,403.75	3,750.00	2,653.75
Total Crocus Plains/Neelin	5,533.75	3,250.00	2,283.75
Eastside Band Program			
Eastside Waived/Written Off	-2,465.00	-4,000.00	1,535.00
Eastside Band Program - Other	21,998.40	24,500.00	-2,501.60
Total Eastside Band Program	19,533.40	20,500.00	-966.60
Summer Usage Fees	75.00	1,000.00	-925.00
Vincent Massey Music Assoc.			
VMMA Waived/Written Off	-125.00	-125.00	0.00
Vincent Massey Music Assoc. - Other	7,687.50	5,000.00	2,687.50
Total Vincent Massey Music Assoc.	7,562.50	4,875.00	2,687.50
Westside Band Program			
Westside Waived/Written Off	-1,522.50	-4,000.00	2,477.50
Westside Band Program - Other	20,215.00	24,500.00	-4,285.00
Total Westside Band Program	18,692.50	20,500.00	-1,807.50
Total Instrument Usage Fees	52,147.15	51,375.00	772.15
Other Types of Income			
Sale of Old Instruments & Equip	2,282.96		
Total Other Types of Income	2,282.96		
Registration			
BSD Support	53,760.00	53,760.00	0.00
Total Registration	53,760.00	53,760.00	0.00
Total Income	108,990.11	135,735.00	-26,744.89
Gross Profit	108,990.11	135,735.00	-26,744.89
Expense			
Administrative Contracts			
Administrative Officer Contract	8,750.00	10,500.00	-1,750.00
Transition Support - Admin	0.00	0.00	0.00
Total Administrative Contracts	8,750.00	10,500.00	-1,750.00
Awards and Grants	54.83	500.00	-445.17
Bank Charges	21.00	50.00	-29.00
Conferences and Meetings	0.00	500.00	-500.00
Covid 19 Contingency Fund			
Band Program Recovery Fund	3,500.00	5,000.00	-1,500.00
Covid 19 Contingency Fund - Other	0.00	5,000.00	-5,000.00
Total Covid 19 Contingency Fund	3,500.00	10,000.00	-6,500.00

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Instrument - Cleaning & Repairs			
Instrument - Cleaning Summer	28,440.30	22,400.00	6,040.30
Instrument - Inventory Control	0.00	0.00	0.00
Instrument Repairs	6,231.79	12,000.00	-5,768.21
Total Instrument - Cleaning & Repairs	34,672.09	34,400.00	272.09
Instrument - Purchases			
Instrument Care Kits	330.86	3,000.00	-2,669.14
Percussion Allotment	2,400.00	2,400.00	0.00
Summer Instrument Purchases	49,240.28	60,000.00	-10,759.72
Total Instrument - Purchases	51,971.14	65,400.00	-13,428.86
Memberships and Dues	170.00	450.00	-280.00
Music Monday Event	0.00	400.00	-400.00
Office			
Computer Hardware&Software			
CHARMS Annual Renewal	485.93	500.00	-14.07
Computer Hardware&Software - Other	291.44	250.00	41.44
Total Computer Hardware&Software	777.37	750.00	27.37
Postage, Mailing Service	51.67	300.00	-248.33
Printing and Copying	1,245.96	1,500.00	-254.04
Supplies	165.46	200.00	-34.54
Website	0.00	250.00	-250.00
Total Office	2,240.46	3,000.00	-759.54
Per Capita Allotment	26,880.00	26,880.00	0.00
Professional Services and Fees			
Accounting Fees	500.00	500.00	0.00
Legal Fees	0.00	200.00	-200.00
Total Professional Services and Fees	500.00	700.00	-200.00
Total Expense	128,759.52	152,780.00	-24,020.48
Net Ordinary Income	-19,769.41	-17,045.00	-2,724.41
Other Income/Expense			
Other Income			
Interest Income	265.39	0.00	265.39
Misc	0.00	0.00	0.00
Total Other Income	265.39	0.00	265.39
Net Other Income	265.39	0.00	265.39
Net Income	-19,504.02	-17,045.00	-2,459.02