

BSIMA
Profit & Loss Budget vs. Actual
 August 2020 through April 2021

	Aug '20 - Apr 21	Budget
Ordinary Income/Expense		
Income		
BSD		
BSD Instrument Purchase Credit	0.00	29,800.00
Total BSD	0.00	29,800.00
Direct Public Support		
Corporate Contributions	1,000.00	800.00
Total Direct Public Support	1,000.00	800.00
Instrument Usage Fees		
Alexander School		
Alexander Waived/Written Off	0.00	-1,875.00
Alexander School - Other	0.00	1,875.00
Total Alexander School	0.00	0.00
Crocus Plains/Neelin		
CPN Waived/Written Off	-325.00	0.00
Crocus Plains/Neelin - Other	1,812.50	3,750.00
Total Crocus Plains/Neelin	1,487.50	3,750.00
Eastside Band Program		
Eastside Waived/Written Off	0.00	-2,250.00
Eastside Band Program - Other	1,275.00	30,625.00
Total Eastside Band Program	1,275.00	28,375.00
Summer Usage Fees	40.00	1,000.00
Vincent Massey Music Assoc.		
VMMA Waived/Written Off	0.00	0.00
Vincent Massey Music Assoc. - Other	875.00	5,000.00
Total Vincent Massey Music Assoc.	875.00	5,000.00
Westside Band Program		
Westside Waived/Written Off	0.00	-2,250.00
Westside Band Program - Other	722.50	30,625.00
Total Westside Band Program	722.50	28,375.00
Total Instrument Usage Fees	4,400.00	66,500.00
Other Types of Income		
Sale of Old Instruments & Equip	0.00	0.00
Total Other Types of Income	0.00	0.00
Registration		
BSD Support	53,760.00	53,760.00
Total Registration	53,760.00	53,760.00
Total Income	59,160.00	150,860.00
Gross Profit	59,160.00	150,860.00
Expense		
Administrative Contracts		
Administrative Officer Contract	7,499.97	10,000.00
Transition Support - Admin	2,500.00	2,500.00
Total Administrative Contracts	9,999.97	12,500.00
Awards and Grants	47.04	500.00
Bank Charges	5.00	200.00
Conferences and Meetings	0.00	500.00

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Instrument - Cleaning & Repairs		
Instrument - Cleaning Summer	28,208.48	28,000.00
Instrument Repairs	2,522.81	12,000.00
Total Instrument - Cleaning & Repairs	30,731.29	40,000.00
Instrument - Purchases		
Instrument Care Kits	2,117.06	3,000.00
Percussion Allotment	0.00	2,400.00
Summer Instrument Purchases	49,341.88	62,000.00
Total Instrument - Purchases	51,458.94	67,400.00
Memberships and Dues	170.00	450.00
Music Monday Event	0.00	400.00
Office		
Computer Hardware&Software		
CHARMS Annual Renewal	461.66	600.00
Computer Hardware&Software - Other	1,611.68	1,500.00
Total Computer Hardware&Software	2,073.34	2,100.00
Postage, Mailing Service	214.60	200.00
Printing and Copying	763.55	1,500.00
Supplies	339.22	400.00
Website	246.64	300.00
Total Office	3,637.35	4,500.00
Per Capita Allotment	0.00	26,880.00
Professional Services and Fees		
Accounting Fees	0.00	500.00
Legal Fees	0.00	200.00
Total Professional Services and Fees	0.00	700.00
Total Expense	96,049.59	154,030.00
Net Ordinary Income	-36,889.59	-3,170.00
Other Income/Expense		
Other Income		
Interest Income	708.57	650.00
Total Other Income	708.57	650.00
Net Other Income	708.57	650.00
Net Income	-36,181.02	-2,520.00

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	\$ Over Budget
Ordinary Income/Expense	
Income	
BSD	
BSD Instrument Purchase Credit	-29,800.00
Total BSD	-29,800.00
Direct Public Support	
Corporate Contributions	200.00
Total Direct Public Support	200.00
Instrument Usage Fees	
Alexander School	
Alexander Waived/Written Off	1,875.00
Alexander School - Other	-1,875.00
Total Alexander School	0.00
Crocus Plains/Neelin	
CPN Waived/Written Off	-325.00
Crocus Plains/Neelin - Other	-1,937.50
Total Crocus Plains/Neelin	-2,262.50
Eastside Band Program	
Eastside Waived/Written Off	2,250.00
Eastside Band Program - Other	-29,350.00
Total Eastside Band Program	-27,100.00
Summer Usage Fees	-960.00
Vincent Massey Music Assoc.	
VMMA Waived/Written Off	0.00
Vincent Massey Music Assoc. - Other	-4,125.00
Total Vincent Massey Music Assoc.	-4,125.00
Westside Band Program	
Westside Waived/Written Off	2,250.00
Westside Band Program - Other	-29,902.50
Total Westside Band Program	-27,652.50
Total Instrument Usage Fees	-62,100.00
Other Types of Income	
Sale of Old Instruments & Equip	0.00
Total Other Types of Income	0.00
Registration	
BSD Support	0.00
Total Registration	0.00
Total Income	-91,700.00
Gross Profit	-91,700.00
Expense	
Administrative Contracts	
Administrative Officer Contract	-2,500.03
Transition Support - Admin	0.00
Total Administrative Contracts	-2,500.03
Awards and Grants	-452.96
Bank Charges	-195.00
Conferences and Meetings	-500.00

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Instrument - Cleaning & Repairs	
Instrument - Cleaning Summer	208.48
Instrument Repairs	-9,477.19
Total Instrument - Cleaning & Repairs	-9,268.71
Instrument - Purchases	
Instrument Care Kits	-882.94
Percussion Allotment	-2,400.00
Summer Instrument Purchases	-12,658.12
Total Instrument - Purchases	-15,941.06
Memberships and Dues	-280.00
Music Monday Event	-400.00
Office	
Computer Hardware&Software	
CHARMS Annual Renewal	-138.34
Computer Hardware&Software - Other	111.68
Total Computer Hardware&Software	-26.66
Postage, Mailing Service	14.60
Printing and Copying	-736.45
Supplies	-60.78
Website	-53.36
Total Office	-862.65
Per Capita Allotment	-26,880.00
Professional Services and Fees	
Accounting Fees	-500.00
Legal Fees	-200.00
Total Professional Services and Fees	-700.00
Total Expense	-57,980.41
Net Ordinary Income	-33,719.59
Other Income/Expense	
Other Income	
Interest Income	58.57
Total Other Income	58.57
Net Other Income	58.57
Net Income	-33,661.02