

BSIMA
Profit & Loss Budget vs. Actual
 August through November 2020

	Aug - Nov 20	Budget
Ordinary Income/Expense		
Income		
BSD		
BSD Instrument Purchase Credit	0.00	29,800.00
Total BSD	0.00	29,800.00
Direct Public Support		
Corporate Contributions	0.00	800.00
Total Direct Public Support	0.00	800.00
Instrument Usage Fees		
Alexander School		
Alexander Waived/Written Off	0.00	-1,875.00
Alexander School - Other	0.00	1,875.00
Total Alexander School	0.00	0.00
Crocus Plains/Neelin		
CPN Waived/Written Off	0.00	0.00
Crocus Plains/Neelin - Other	125.00	3,750.00
Total Crocus Plains/Neelin	125.00	3,750.00
Eastside Band Program		
Eastside Waived/Written Off	0.00	-2,250.00
Eastside Band Program - Other	750.00	30,625.00
Total Eastside Band Program	750.00	28,375.00
Summer Usage Fees	40.00	1,000.00
Vincent Massey Music Assoc.		
VMMA Waived/Written Off	0.00	0.00
Vincent Massey Music Assoc. - Other	750.00	5,000.00
Total Vincent Massey Music Assoc.	750.00	5,000.00
Westside Band Program		
Westside Waived/Written Off	0.00	-2,250.00
Westside Band Program - Other	691.25	30,625.00
Total Westside Band Program	691.25	28,375.00
Total Instrument Usage Fees	2,356.25	66,500.00
Other Types of Income		
Sale of Old Instruments & Equip	0.00	0.00
Total Other Types of Income	0.00	0.00
Registration		
BSD Support	53,760.00	53,760.00
Total Registration	53,760.00	53,760.00
Total Income	56,116.25	150,860.00
Gross Profit	56,116.25	150,860.00
Expense		
Administrative Contracts		
Administrative Officer Contract	3,333.32	10,000.00
Transition Support - Admin	0.00	2,500.00
Total Administrative Contracts	3,333.32	12,500.00
Awards and Grants	47.04	500.00
Bank Charges	30.00	200.00
Conferences and Meetings	170.00	500.00

BSIMA
Profit & Loss Budget vs. Actual
 August through November 2020

	Aug - Nov 20	Budget
Instrument - Cleaning & Repairs		
Instrument - Cleaning Summer	28,208.48	28,000.00
Instrument - Inventory Control	53.21	
Instrument Repairs	0.00	12,000.00
Total Instrument - Cleaning & Repairs	28,261.69	40,000.00
Instrument - Purchases		
Instrument Care Kits	2,117.06	3,000.00
Percussion Allotment	0.00	2,400.00
Summer Instrument Purchases	0.00	62,000.00
Total Instrument - Purchases	2,117.06	67,400.00
Memberships and Dues	0.00	450.00
Music Monday Event	0.00	400.00
Office		
Computer Hardware&Software		
CHARMS Annual Renewal	0.00	600.00
Computer Hardware&Software - Other	1,566.88	1,500.00
Total Computer Hardware&Software	1,566.88	2,100.00
Postage, Mailing Service	13.00	200.00
Printing and Copying	763.55	1,500.00
Supplies	339.22	400.00
Website	246.64	300.00
Total Office	2,929.29	4,500.00
Per Capita Allotment	0.00	26,880.00
Professional Services and Fees		
Accounting Fees	0.00	500.00
Legal Fees	0.00	200.00
Total Professional Services and Fees	0.00	700.00
Total Expense	36,888.40	154,030.00
Net Ordinary Income	19,227.85	-3,170.00
Other Income/Expense		
Other Income		
Interest Income	0.00	650.00
Total Other Income	0.00	650.00
Net Other Income	0.00	650.00
Net Income	19,227.85	-2,520.00

BSIMA
Profit & Loss Budget vs. Actual
 August through November 2020

	\$ Over Budget
Ordinary Income/Expense	
Income	
BSD	
BSD Instrument Purchase Credit	-29,800.00
Total BSD	-29,800.00
Direct Public Support	
Corporate Contributions	-800.00
Total Direct Public Support	-800.00
Instrument Usage Fees	
Alexander School	
Alexander Waived/Written Off	1,875.00
Alexander School - Other	-1,875.00
Total Alexander School	0.00
Crocus Plains/Neelin	
CPN Waived/Written Off	0.00
Crocus Plains/Neelin - Other	-3,625.00
Total Crocus Plains/Neelin	-3,625.00
Eastside Band Program	
Eastside Waived/Written Off	2,250.00
Eastside Band Program - Other	-29,875.00
Total Eastside Band Program	-27,625.00
Summer Usage Fees	-960.00
Vincent Massey Music Assoc.	
VMMA Waived/Written Off	0.00
Vincent Massey Music Assoc. - Other	-4,250.00
Total Vincent Massey Music Assoc.	-4,250.00
Westside Band Program	
Westside Waived/Written Off	2,250.00
Westside Band Program - Other	-29,933.75
Total Westside Band Program	-27,683.75
Total Instrument Usage Fees	-64,143.75
Other Types of Income	
Sale of Old Instruments & Equip	0.00
Total Other Types of Income	0.00
Registration	
BSD Support	0.00
Total Registration	0.00
Total Income	-94,743.75
Gross Profit	-94,743.75
Expense	
Administrative Contracts	
Administrative Officer Contract	-6,666.68
Transition Support - Admin	-2,500.00
Total Administrative Contracts	-9,166.68
Awards and Grants	-452.96
Bank Charges	-170.00
Conferences and Meetings	-330.00

BSIMA
Profit & Loss Budget vs. Actual
 August through November 2020

	<u>\$ Over Budget</u>
Instrument - Cleaning & Repairs	
Instrument - Cleaning Summer	208.48
Instrument - Inventory Control	
Instrument Repairs	-12,000.00
Total Instrument - Cleaning & Repairs	-11,738.31
Instrument - Purchases	
Instrument Care Kits	-882.94
Percussion Allotment	-2,400.00
Summer Instrument Purchases	-62,000.00
Total Instrument - Purchases	-65,282.94
Memberships and Dues	-450.00
Music Monday Event	-400.00
Office	
Computer Hardware&Software	
CHARMS Annual Renewal	-600.00
Computer Hardware&Software - Other	66.88
Total Computer Hardware&Software	-533.12
Postage, Mailing Service	-187.00
Printing and Copying	-736.45
Supplies	-60.78
Website	-53.36
Total Office	-1,570.71
Per Capita Allotment	-26,880.00
Professional Services and Fees	
Accounting Fees	-500.00
Legal Fees	-200.00
Total Professional Services and Fees	-700.00
Total Expense	-117,141.60
Net Ordinary Income	22,397.85
Other Income/Expense	
Other Income	
Interest Income	-650.00
Total Other Income	-650.00
Net Other Income	-650.00
Net Income	<u><u>21,747.85</u></u>